

MINUTES OF MEETING OF STOCKHOLDERS OF
THE RICO MINING & REDUCTION COMPANY.

A meeting of the stockholders of The Rico Mining & Reduction Company was held at the office of the Company, 722 Chestnut Street, St. Louis, Missouri, on April 1, 1939, commencing at the hour of 9:00 o'clock A.M., pursuant to notice given to, and consent signed by, all the stockholders, which are made part of these minutes.

The following shareholders constituting a quorum were present in person, viz.:

<u>Name</u>	<u>Class of Stock</u>	<u>No. of Shares</u>
Jean McCallum	Common	9,996
Jean McCallum	Preferred	4,000
Howard H. Utley	Common	1
Charles A. Grisham	Common	1
Clarence Wilson	Common	1
Oliver S. Meyer	Common	1

Mr. Jean McCallum was duly elected Chairman of the meeting, and Mr. Charles A. Grisham acted as Secretary of the meeting.

The Chairman stated that the business before the meeting was to elect a Board of Directors to serve for the ensuing year and until their successors were duly elected and qualified.

On motion duly made, seconded and carried, a vote by ballot for directors was dispensed with, and it was agreed that viva voce vote be taken.

Thereupon, on motion duly made, seconded and carried, the following persons were placed in nomination to fill the office of Directors, viz.:

Jean McCallum
Howard H. Utley
Charles A. Grisham
Clarence Wilson
Oliver S. Meyer.

There being no further nominations, the Secretary of the meeting was instructed to take the vote of all the stockholders present, and a canvass thereof showed that 10,000 shares of common and 4,000 shares of preferred stock, being all the shares of the

capital stock of the Company now outstanding, were cast in favor of the persons nominated, which resulted in their election.

The Chairman thereupon declared that said individuals were duly elected to serve as Directors of the Company for the ensuing year and until their successors were duly elected and qualified.

There being no further business before the meeting, the same was, on motion duly made, seconded and carried, adjourned.

Witness my hand and seal this 1st day of May, 1911.

Attest:

Charles A. Gishman
Secretary

Jean McCallum
Chairman

The undersigned, consisting of all the stockholders of the above named Company, do hereby acknowledge the receipt of the foregoing copy of the minutes of the meeting, and do hereby certify that the same were read at the time and place and for the purposes therein specified, hereby waiving any other form of notice or demand of service to that required by the laws of the State of Colorado, the business of the Company as aforesaid.

Jean McCallum
Charles A. Gishman
James Wilson
Robert Brown

All of the stockholders

being elected to serve as directors of the company for the ensuing year and the persons nominated, which resulted in their election. The undersigned, constituting all the stockholders of the company, do hereby acknowledge to have received a copy of the foregoing notice of stockholders meeting, and do consent to the holding of such meeting at the time and place and for the purposes therein specified, hereby waiving any other form of notice, or manner of service thereof required by the laws of the State of Colorado, the by-laws of the company or otherwise.

The undersigned, constituting all the stockholders of the Rico Mining & Reduction Company, do hereby acknowledge to have received a copy of the foregoing notice of stockholders meeting, and do consent to the holding of such meeting at the time and place and for the purposes therein specified, hereby waiving any other form of notice, or manner of service thereof required by the laws of the State of Colorado, the by-laws of the company or otherwise.

Dated April 1, 1939.

Jean McCollum
Stockholder.

The undersigned, constituting all the stockholders of The Rico Mining & Reduction Company, do hereby acknowledge to have received a copy of the foregoing notice of stockholders meeting, and do consent to the holding of such meeting at the time and place and for the purposes therein specified, hereby waiving any other form of notice, or manner of service thereof required by the laws of the State of Colorado, the by-laws of the company or otherwise.

Jean McCollum
H. H. Litcher
Charles H. Litcher
Oliver J. Meyer
All of the Stockholders